

FINAL SCHEDULE FOR OCTOBER (FM 04) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	October 2011	October 2010	Increase/ (Decrease)	% Chg.	October 2011	October 2010	Increase/ (Decrease)	% Chg.
Individual Income Tax	322,288,905	299,777,676	22,511,229		808,145,614	727,232,692	80,912,922	11.1%
Plus: Tax Relief Transfers (1)	-	-	-		505,033,402	512,445,907	(7,412,505)	(1.4%)
1st Quarter Increased Enforced Collections	-	-	-		-	(10,145,660)	10,145,660	
"Gross" Individual Income Tax After IEC	322,288,905	299,777,676	22,511,229	7.5%	1,313,179,016	1,229,532,939	83,646,077	6.8%
Corporate Income Tax	4,483,777	(8,507,414)	12,991,191		36,266,587	10,156,841	26,109,746	257.1%
Plus: Tax Relief Transfers (1)	-	-	-		40,647,307	33,434,305	7,213,002	21.6%
1st Quarter Increased Enforced Collections	-	-	-		(12,510,635)	(2,060,184)	(10,450,451)	
"Gross" Corporate Income Tax After IEC	4,483,777	(8,507,414)	12,991,191	152.7%	64,403,259	41,530,962	22,872,297	55.1%
Sales & Use Tax	193,242,166	186,220,668	7,021,498	3.8%	586,703,232	570,412,238	16,290,994	2.9%
Automobile Sales Taxes	960,889	-	960,889	—	2,937,228	1,915,570	1,021,658	53.3%
1st Quarter Increased Enforced Collections	-	-	-		(1,550,174)	(7,012,260)	5,462,086	
Sales & Use Tax After IEC	194,203,055	186,220,668	7,982,387	4.3%	588,090,286	565,315,548	22,774,738	4.0%
Casual Sales Tax	1,533,065	1,963,576	(430,511)	-21.9%	4,918,915	5,435,105	(516,190)	-9.5%
Other Revenues	31,824,403	51,956,855	(20,132,452)	-38.7%	148,093,870	186,376,468	(38,282,598)	-20.5%
Total Revenues	554,333,205	531,411,361	22,921,844	4.3%	2,118,685,346	2,028,191,022	90,494,324	4.5%
Reconciliation to BEA								
Total Revenues (net) per SCEIS	554,346,826	523,529,411			1,654,931,338	1,511,683,922		
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212	(1)	
Amounts marked for allocation out of General Fund								
Tobacco Tax increase moved to restricted in October 2010	-	11,125,000			-	-		
Electric Power Tax	-	-			-	-		
Petroleum Inspection	116	-			(0)	31		
Contingency Reserve Fund Transfer	-	-			(71,000,600)	-		
General Reserve Fund Transfer	-	-			-	55,441,728		
Nonrecurring Revenues to conform with BEA	(13,738)	(3,243,050)			(10,926,102)	(84,814,871)		
Total BEA Revenues Reported	554,333,204	531,411,361			2,118,685,345	2,028,191,022		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:

	FY12	FY11		
1st Quarter	(14,728,236)	(20,443,318)	5,715,082	-28.0%

	October 2011	October 2010	Increase/ (Decrease)	% Chg.	October 2011	October 2010	Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	2,594,000	2,605,493	(11,493)	-0.4%	2,731,528	2,927,709	(196,181)	-6.7%
1st Quarter Increased Enforced Collections	-	-	-		-	(49,361)	49,361	-100.0%
Admissions Tax After IEC	2,594,000	2,605,493	(11,493)	-0.4%	2,731,528	2,878,348	(146,820)	-5.1%
Aircraft Tax	-	67,949	(67,949)	-100.0%	-	(383,454)	383,454	-100.0%
Alcoholic Liq Tax	4,148,080	3,914,612	233,468	6.0%	13,213,127	13,011,161	201,966	1.6%
1st Quarter Increased Enforced Collections	-	-	-		-	(61,795)	61,795	-100.0%
Alcoholic Liq Tax After IEC	4,148,080	3,914,612	233,468	6.0%	13,213,127	12,949,366	263,761	2.0%
Bank Tax	(3,110,924)	218,075	(3,328,999)	-1526.5%	(219,599)	8,142,612	(8,362,211)	-102.7%
1st Quarter Increased Enforced Collections	-	-	-		-	(873,430)	873,430	-100.0%
Bank Tax After IEC	(3,110,924)	218,075	(3,328,999)	-1526.5%	(219,599)	7,269,182	(7,488,781)	-103.0%
Beer and Wine Tax	8,995,857	8,672,948	322,909	3.7%	26,688,723	27,295,007	(606,284)	-2.2%
Coin Operated Tax	4,841	27,665	(22,824)	-82.5%	139,563	133,063	6,500	4.9%
Corp License Tax	2,520,990	10,288,928	(7,767,938)	-75.5%	10,307,591	21,869,327	(11,561,736)	-52.9%
1st Quarter Increased Enforced Collections	-	-	-		(667,427)	(206,377)	(461,050)	-223.4%
Corp License Tax After IEC	2,520,990	10,288,928	(7,767,938)	-75.5%	9,640,164	21,662,950	(12,022,786)	-55.5%
Departmental Revenue	(365,252)	2,401,918	(2,767,170)	-115.2%	5,816,082	6,143,448	(327,366)	-5.3%
Documentary Tax	2,538,246	2,559,881	(21,635)	-0.8%	7,607,212	7,353,837	253,375	3.4%
Earned on Investments	2,451,371	2,509,707	(58,336)	-2.3%	10,485,399	12,045,781	(1,560,382)	-13.0%
Estate Tax	(143,959)	6	(143,965)	-2399416.7%	(140,871)	2,006	(142,877)	-7122.5%
Insurance Tax	4,222,135	16,686,385	(12,464,250)	-74.7%	47,411,751	67,833,967	(20,422,216)	-30.1%
Motor Vehicle License	919,691	1,623,425	(703,734)	-43.3%	3,093,046	4,518,694	(1,425,648)	-31.6%
Private Car Lines Tax	110,721	15,305	95,416	623.4%	111,185	(105,844)	217,029	205.0%
Public Service Assessment	1,015	150	865	576.7%	73,894	72,593	1,301	1.8%
Public Service Authority	-	-	-		-	-	-	
Retailers License Tax	119,284	64,062	55,222	86.2%	393,319	261,615	131,704	50.3%
S & L Assoc Tax	131,779	61,283	70,496	115.0%	356,755	594,170	(237,415)	-40.0%
Tobacco Tax (2)	2,167,177	(533,538)	2,700,715	506.2%	6,629,112	5,424,950	1,204,162	22.2%
1st Quarter Increased Enforced Collections	-	-	-		-	(34,251)	34,251	100.0%
Tobacco Tax After IEC	2,167,177	(533,538)	2,700,715	506.2%	6,629,112	5,390,699	1,238,413	23.0%
Work Comp Ins Tax	(365,380)	(386,590)	21,210	5.5%	3,603,654	2,355,365	1,248,289	53.0%
Circuit & Family Ct Fines	756,181	889,071	(132,890)	-14.9%	3,004,017	3,229,597	(225,580)	-7.0%
Probation Fees	-	-	-		1,696,404	-	1,696,404	
Indirect Cost Recoveries	378,550	270,120	108,430	40.1%	2,009,405	1,069,594	939,811	87.9%
Debt Service Trans	-	-	-		-	-	-	
Unclaimed Property	3,750,000	-	3,750,000		3,750,000	3,806,484	(56,484)	-1.5%
Total Other Revenues	31,824,403	51,956,855	(20,132,452)	-38.7%	148,093,870	186,376,468	(38,282,598)	-20.5%